



South Tyneside Council

Member Led Estimate Quotations Policy

Introduction

South Tyneside Council is the administering authority for Tyne and Wear Pension Fund ('The Fund'). The Fund is responsible for calculating and paying retirement benefits. Members can request an estimate of their benefit entitlement before they make a formal request for payment.

Purpose

1. Members of the Local Government Pension Scheme have a right to receive an annual benefit statement that shows their current pension benefits accrual and, for contributing members, a projection of the pension benefits they are likely to accrue at their Normal Pension Age.
2. Members can calculate their own estimates through the online service, mypension.

Provision of Member Led Estimates

3. Members contacting the Fund to request an estimate will be directed to the online service, mypension service to run their own estimate in the first instance.
4. Members can also request an estimate from the Fund, however these will be limited to one estimate within a twelve month period and the proposed retirement date must be no more than twelve months in advance.