



## Local Pension Board

Date: 18<sup>th</sup> October 2017

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## Annual Report and Accounts 2016/17

Report of the Corporate Director Business and Commercial Development

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### **Purpose of Report**

1. To provide access for the Local Pension Board to the Fund's external auditor and their report on the Report and Accounts.

## **Background**

2. The Local Pension Board has received a copy of the Fund's Report and Accounts as part of the papers for the Pensions Committee agenda.
3. The Report and Accounts were approved by Pensions Committee at its meeting on 14<sup>th</sup> September 2017.
4. A report from Ernst & Young LLP that summarises their findings from the audit of the Report and Accounts is attached.
5. Ernst & Young LLP will attend the meeting to brief the Local Pension Board on the audit of the accounts.

## **Recommendation**

6. The Local Pension Board is recommended to note the report.

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## Annual Report and Accounts 2016/17

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**The following is a list of the background papers (excluding exempt papers) relied upon in the preparation of the above report:**

<b>Background Paper</b>	<b>File Ref:</b>	<b>File Location</b>
Final Accounts File 2016/17		Investments Office, South Shields Town Hall