

Tyne and Wear Pension Fund

Performance Assessment 2017/18

Assessment to be undertaken by Members of Local Pensions Board

Performance Self-Assessment of the Local Pension Board

Areas to be monitored / assessed	Did the Board take sufficient and appropriate professional advice?	Were decisions taken promptly? If No were there any factors that led to delays in decision-taking?	Did the Board consider they had sufficient information on which to base their decision?	Were the decisions implemented promptly?	Has the implementation of any action points been confirmed to the Board's satisfaction?	Overall Assessment
Conduct of Business	Yes	Yes/ mostly where not time constraints	Yes	Yes/ mostly	Yes	Green
The planning and budgeting process	Yes	Yes	Yes	Yes	N/a	Green
Monitoring of the service plan and budget	Yes	Yes	Yes	N/a	N/a	Green
Risk Management and Monitoring of Risk	Yes	Mostly	Yes	Yes	Yes	Green

Funding Strategy updates	Yes	Yes	Yes	Yes	Yes	Green
Employer issues	Yes	Yes	Yes	Yes	Yes	Green
Overview of Benefits Issues	Yes	Yes	Yes -understood where the Board where coming from	Yes	Yes	Green
Administration of Benefits	Yes	Indicated would be supportive Yes	Yes	Yes	Yes	Green
Breaches Reporting	Yes	Yes	Yes	Yes	Yes	Green
Shared Services	Yes	Yes	Yes	Yes	Yes	Green
Review of Investment Strategy and mandates	Yes	Yes	Yes	Yes	Yes	Green

Approach to Pooling	Yes	Yes	Yes	Yes	Yes	Green
Overview of Investment Issues, including investment programmes and mandates	Yes	Yes	Yes	Yes	Yes	Green
Relationships with suppliers	Yes- Add Civica's position to meetings. Is there now a conflict due to Partners Group and Board influence on issues	Yes	Yes	Yes	Yes	Green
Approach to Training	Yes	Yes	Yes	Yes	Yes	Green- Noted do not see the need for individual training plans-current process works well
Depth and quality of the overall skill set	Yes but recognising changing due to new members on the board. Generally there is a wide skill across members	Yes	Yes	Yes	Yes	Green
Use of External Advice	Yes	Yes	Yes	Yes	Yes	Green
Overall Governance of the Fund	Yes	Yes	Yes	Yes	Yes	Green

Performance Assessment of Hymans Robertson –

Areas to be monitored / assessed	Was the advice and recommendation clear?	Were the advice and papers delivered on time?	Was the advisor proactive	Was the contribution to the debate satisfactory?	Were the Fund's specific circumstances understood?	Was the outcome efficiently implemented?	Overall assessment
Contribution at meetings	Yes in the context of - no attendance at Board meetings this year, but access via training events Pension Committee and reports.	Yes	Yes	Yes	Yes	Yes	Green
Contribution to Reports	Yes	Yes	Yes	Yes	Yes	Yes	Green
Contribution to Training	Yes	Yes	Yes	Yes	Yes	Yes	Green
Overview of investment issues	Yes	Yes	Yes	Yes	Yes	Yes	Green
Overall quality of advice	Yes	Yes	Yes	Yes	Yes	Yes	Green

Performance Assessment of the Fund's Officers

Areas to be monitored / assessed	Was the advice and recommendation clear?	Were the advice and papers delivered on time?	Was the advisor proactive	Was the contribution to the debate satisfactory?	Were the Fund's specific circumstances understood?	Was the outcome efficiently implemented?	Overall Assessment
General conduct	Yes	Yes	Yes	Yes	Yes	Yes	Green
Contribution at meetings	Yes	Yes	Yes	Yes	Yes	Yes	Green
Content and clarity of reports	Yes	Yes	Yes	Yes	Yes	Yes	Green
Contribution to training	Yes	Yes	Yes	Yes	Yes	Yes	Green
Contribution to Service Planning process	Yes	Yes	Yes	Yes	Yes	Yes	Green

Content of Fund documents, e.g. policies, Annual Report and Accounts	Yes	Yes	Yes	Yes	Yes	Yes	Green
Overall quality of advice	Yes	Yes	Yes	Yes	Yes	Yes	Green- Over one issue the Board feel that the officers needed to more fully understand the Board's perspective: The Board would like to explore a different way of carrying out self-assessment in the future More qualitative and will do own research and work in advance of next year

Also, two cosmetic points requested for next time . Page numbers and the headings on each page where it runs over more than one.

The officer assessment will be carried out in a closed session.

Scoring System

- Red** **The decision made/advice provided was not ideal (from any one factor such as timeliness, execution etc) and that there was a clear “lesson learnt” relating to the process that the Committee should record for the benefit of any future decisions.**

- Amber** **This indicates that the decision made/advice provided was satisfactory but there were one or more minor points that could be improved on.**

- Green** **There are no issues of concern**