



# South Tyneside Council

## Local Pension Board

Date: 20<sup>th</sup> December 2017

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## Items Brought Forward and Future Agenda Items

Report of the Corporate Director Business and Commercial Development

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### Purpose of Report

1. This report sets out matters brought forward from earlier periods where action is required by the Local Pension Board.
2. The Local Pension Board is asked
  - to provide feedback where required
  - to note the report.

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**Position as at December 2017**

No.	Item	Date Raised	Target Date	Status
1	Presentation from Alan McDougal – PIRC (Pensions Investments Research Consultants)	December 2016	December 2017	At the Local Board meeting in December 2016, the Chair noted that he had been approached by Alan McDougal to present to the Board.  This presentation will take place at this meeting.
2	Attendance of Gerard Moore – Chair of Northumberland LPB at a future meeting.	Email of 19 <sup>th</sup> September 2017	December 2017	This has been arranged for this meeting.
3	Meetings to be arranged with staff and teams from Pensions	Email of 19 <sup>th</sup> September 2017	To be determined	The Local Pension Board has asked that this be added to the agenda for consideration.

4.	Cost Transparency	July 2017	December 2017	<p>The Fund has been one of the first in the UK to attempt to fully implement the CIPFA guidance on cost transparency. The Fund's external auditor has commended the Fund on this. The SAB has recently issued a pro-forma on the collection of costs from managers. The Fund will benchmark its current approach to this pro-forma and report back to the LPB.</p> <p>A report on this subject is included on the agenda for this meeting.</p>
5.	Cashflow	July 2017	March 2018	<p>The Local Pension Board has requested some information on the Fund's cash flow. Work on this will be undertaken as part of the service planning for 2018/19 and this will be reported to the Local Pension Board.</p> <p>It had been hoped to bring this to the meeting in December, but this has now been deferred to March 2018.</p>
6.	Presentation on AVC's	October 2017	To be determined	<p>The Local Pension Board has requested a presentation on AVC arrangements at a future meeting.</p>



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**The following is a list of the background papers (excluding exempt papers) relied upon in the preparation of the above report:**

<b>Background Papers</b>	<b>File Ref:</b>	<b>File Location</b>
Previous reports and minutes	N/a	Head of Pensions Office, South Shields Town Hall