

Further Information

Information on the Fund

Our website www.twpf.info contains lots of useful information about how the Fund is administered, governed and the value of the Fund and how it is invested. You will also find information about:-

- How to contact us
- Claiming your deferred benefits
- Death benefits and survivor pensions
- How to activate your mypension account

McCloud Judgment Update

When the Government reformed public service pension schemes in 2014 and 2015, they introduced protections for older members. In December 2018, the Court of Appeal ruled that younger members of the Judges' and Firefighters' Pension schemes have been discriminated against because the protections do not apply to them. This is known as the McCloud Judgment.

As a result of this court ruling, the Government has confirmed that there will be changes to all main public sector schemes, including the LGPS, to remove this age discrimination.

A consultation which outlined the proposed changes to the benefits of the LGPS was launched on 16 July 2020. and ended on 8 October 2020. It is anticipated that the new Regulations are due to come into force in April 2023 and will be backdated to 1 April 2014.

Any change will affect those members who were active on 31 March 2012. **It is important to note that you do not need to do anything or register a claim. If you are in scope of the changes and your benefits have been affected, then we will contact you directly.**

Further information on the McCloud judgment and remedy can be found at: -

- www.twpf.info/McCloud
- www.lgpsmember.org/news/story/mccloud_qanda.php .

Beware of Pension Scams

Pension scams are on the rise in the UK and the internet and advances in digital communications mean these kinds of scams are getting more common and harder to identify. There are different types of pension scam, but they can all lead to you losing a lifetime's worth of savings in a moment.

For more information about how to spot a pensions scam, please visit the websites below:-

- <https://www.moneyhelper.org.uk/en/money-troubles/scams/how-to-spot-a-pension-scam>
- <https://www.thepensionsregulator.gov.uk/en/pension-scams>

Annual Report

Our annual reports include concise information about the Fund in general and how we have performed during the year. These are available on our website at www.twpf.info/article/11976/Full-Annual-Reports-and-Accounts. The Fund's Annual Report and Accounts for 2021/22 will be published on our website later this year after the completion of the year end accounts.

Privacy notices – How we use your personal information

South Tyneside Council holds information for the Tyne and Wear Pension Fund about you that is used for pension processing. Your information is treated as confidential; however, it may be shared with other organisations for the processing of benefits and, if we are required to by law, for the detection and prevention of fraud.

If you would like to know more about what information we hold about you, or the way we use it please write to the Pensions Office, PO Box 212, South Shields, NE33 9ER or view our website at www.twpf.info/privacynotices .