

## The Local Government Pension Scheme (LGPS)

### Your Annual Active Benefit Statement 2019

This shows the value of the benefits you have in the Pension Fund as at 31 March 2019

#### Your Personal Information for this Membership

Name	Membership ID No	Employer Name
Joe Bloggs	12345678	The Local Council

#### Your total standard benefits as at 31 March 2019

<b>Total pension</b>	£1000.00 <b>per year</b>
<b>Total lump sum</b>	£2500.00 <b>as a one off payment</b>

#### This is made up of

Your Final Salary Benefits	Plus	Your Career Average Pension Account
Based on membership before 1 April 2014		
Pension £500.00		Opening balance at 1 April 2018 £380.00
Lump Sum £2500.00		Cost of living adjustment £20.00
		Amount built up in the year £100.00
		Closing balance £500.00
Your benefits are calculated on your membership and your pay:		Breakdown of the amount built up
Annual Pension -		Main section £100.00
1/80 x membership at 31 March 2008 x final pay +		50/50 section £0.00
1/60 x membership from 1 April 2008 x final pay		Purchased pension £0.00
Lump sum -		Transferred pension £0.00
3/80 x membership to 31 March 2008 x final pay		

#### More about your benefits

Final Salary Benefits	Plus	Career Average Benefits
Pay used to calculate these benefits		Pay used to calculate these benefits
<b>£25000.00</b>		<b>£24500.00</b>
Membership used to calculate these benefits		A cost of living adjustment of 3% was applied to this amount. This is based on the Government's Treasury Revaluation Order.
<b>1 Year 300 Days</b>		

**Projected value of your standard benefits if you continue to pay into the Scheme until your Normal Pension Age. Currently this date is 1 January 2031.**

<b>Total projected pension</b>	£4000.00 <b>per year</b>
<b>Total projected lump sum</b>	£2500.00 <b>as a one off payment</b>

#### This is made up of

Projected Final Salary Benefits	Plus	Projected Career Average Pension Account
Pension £500.00		Pension £3500.00
Lump Sum £2500.00		

This estimate is based on your current pay. Your actual benefits will be based on your pay when you leave.

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You were in the Main Section on 31 March 2019. We have projected your benefits assuming you will stay in the same section.

## Standard Benefits and Exchanging Pension for Lump Sum

<b>Your projected maximum lump sum at Normal Pension Age, based on the current Scheme rules</b>	
Your projected maximum lump sum is	£26500.00
If you take your maximum lump sum, your projected annual pension is	£2000.00

## Death Benefits

### Death Benefits at 31 March 2019

Death Grant	£73500.00
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## Survivor's Pensions

### Survivor's Pension based on information held by us

Relationship status	Married
Current survivor's pension	£400.00

## Tax Controls and your Pension

The Annual Allowance limit for 2018/19 is £40,000 unless tapering applies

<b>The growth in your LGPS benefits for this membership is estimated at</b> This is your estimated Pension Input Amount	£750.00
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Please visit our website at [www.twpf.info/activememberinfo](http://www.twpf.info/activememberinfo) for more information about:

- your pay information
- how your benefits are calculated
- your projections if you remain in the Scheme until your Normal Pension Age (NPA)
- your benefit choices at retirement
- death grants and survivor benefits.

**Please remember that this Statement is a general guide only. You should not make any decisions about retirement based only on the details contained in it.**

**Your pay figures in this Statement are provided by your employer. Please contact your employer about any pay related issues.**

### Privacy Notice - How we use your Personal Information

This Fund is part of South Tyneside Council which holds information about you that is used for pension processing. Your information is treated as confidential; however, it may be shared with other organisations for the progressing of benefits and if we are required to by law for the detection and prevention of fraud.

If you would like to know more about what information we hold about you, or the way we use it, please contact The Pensions Helpline, or view details on our website at [www.twpf.info/article/28815/Privacy-Notes](http://www.twpf.info/article/28815/Privacy-Notes)