

## The Local Government Pension Scheme (LGPS)

### Your Annual Active Benefit Statement 2021

This shows the value of your benefits as at 31 March 2021 in the Tyne and Wear Pension Fund

#### Your Personal Information for this Membership

<b>Name</b>	Red Platinum Mynahbirdanorak		
<b>Membership ID No</b>	01023360	<b>Date joined current Employer</b>	1 April 2019
<b>Employer Name</b>	Paylocation: 3		

#### Your total standard benefits as at 31 March 2021

<b>Total pension</b>	£12536.52 per year
<b>Total lump sum</b>	£11256.91 as a one off payment

#### This is made up of

##### Your Final Salary Benefits

Based on membership before 1 April 2014

Pension	£7136.11
Lump Sum	£11256.91

Your benefits are calculated on your membership and your pay:

Annual Pension -	
1/80 x membership at 31 March 2008 x final pay +	
1/60 x membership from 1 April 2008 x final pay	
Lump sum -	
3/80 x membership to 31 March 2008 x final pay	

##### Your Career Average Pension Account

Opening balance at 1 April 2020	£4567.66
Cost of living increase 1.7%	£77.65
Plus Amount built up in the year	£755.10
Minus Pension Sharing Order	£0.00
Minus Scheme Pays Offset	£0.00
Closing balance	£5400.41

##### Breakdown of the amount built up

Main section	£755.10
50/50 section	£0.00
Purchased pension	£0.00
Transferred pension	£0.00

#### More about your benefits

##### Final Salary Benefits

Pay used to calculate these benefits

**£37000.00**

Membership used to calculate these benefits

**14 years 318 days**

##### Career Average Benefits

Pay used to calculate these benefits

**£37000.00**

**Projected value of your standard benefits if you continue to pay into the Scheme until your Normal Pension Age. Currently this date is 13 September 2036.**

<b>Total projected pension</b>	£24474.71 per year
<b>Total projected lump sum</b>	£11339.20 as a one off payment

#### This is made up of

##### Projected Final Salary Benefits

Pension	£7657.76
Lump Sum	£11339.20

##### Projected Career Average Pension Account

Pension	£16816.95
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This estimate is based on your current pay. Your actual benefits will be based on your pay when you leave.

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You were in the Main Section on 31 March 2021. We have projected your benefits assuming you will stay in the same Section.

## Standard Benefits and Exchanging Pension for Lump Sum

Your projected maximum lump sum at Normal Pension Age, based on the current Scheme rules	
Your projected maximum lump sum is	£108941.32
If you take your maximum lump sum, your projected annual pension is	£16341.20

## Death Benefits

### Death Benefits at 31 March 2021

Death Grant	£111000.00
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### Death Grant Nomination

Death Grant Nomination Form held	No
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## Survivor's Pensions

### Survivor's Pension based on information held by us

Relationship status	Married
Based on the information we hold, the current estimated Survivor's Pension is	£5102.12
Please note, this value may differ if any of your circumstances change at the time of your death and any survivor's pension would be established then.	

## Tax Controls and your Pension

The Annual Allowance limit for 2020/21 is £40,000 unless tapering applies. If you have exceeded the Annual Allowance limit, we will provide you with a Pension Savings Statement by 6 October 2021.

<b>The growth in your LGPS benefits for this membership is estimated at</b> This is your estimated Pension Input Amount.	£9682.83
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The standard Lifetime Allowance was £1,073,100 as at 31 March 2021. It is your responsibility to check your position and apply to HMRC for any protections that may exist and to let the Fund know if you do obtain protections.

<b>The estimated Lifetime Allowance percentage used for this membership is</b>	23.94%
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Please remember that this Statement is a general guide only. You should not make any decisions about retirement based only on the details contained in it.

**Your pay figures in this Statement are provided by your employer. Please contact your employer about any pay related issues.**

## Further Information

Please visit our website at [www.twpf.info/activememberinfo](http://www.twpf.info/activememberinfo) for more information about:

- your pay information
- how your benefits are calculated
- your projections if you remain in the Scheme until your Normal Pension Age (NPA)
- your benefit choices at retirement
- death grants and survivor benefits.